

Economic Development and Fixed Assets

Results to	Budget	Actual	Variance	Comments
31-Mar-16	Revised	YTD	to Revised	
	£	£	£	
Employees	219,700	263,135	43,435	Redundancy costs agreed in 2015/16 as part of TASF Programme.
Other Expenditure	559,600	50,672	(508,929)	Knowle Green relocation and redevelopment budgets not utilised in 2015/16. Carry forward has been requested for £520k
Income	0	0	0	
Asset Mgn Administration	779,300	313,807	(465,493)	
Employees	0	0	0	
Other Expenditure	2,400	5,464	3,064	Additional business rates & storage costs.
Income	0	0	0	
Sea Cadets	2,400	5,464	3,064	
Employees	0	0	0	
Other Expenditure	0	(3,173)	(3,173)	
Income	0	(5,344)	(5,344)	
Parks Properties Project	0	(8,517)	(8,517)	Pavilion Flats - income to cover costs of maintenance on these properties.
Employees	0	0	0	
Other Expenditure	66,500	46,226	(20,274)	Underspend on stock condition survey and a number of small underspends on other codes
Income	(48,000)	(59,108)	(11,108)	Additional rental income received for new leases
General Property Expenses	18,500	(12,882)	(31,382)	
Employees	149,900	168,632	18,732	Higher current service pension costs based on 'Actuarial valuations as at 31 March 2016'.
Other Expenditure	83,100	49,158	(33,942)	Savings achieved against Operational Equipment Budget (£11k), Stimulate Economic Activity (£8k), Inward Investemnt (£5k), Key Account Management (£2k) and remainder against Staines Business Improvement District (BID) Budget.
Income	0	0	0	
Economic Development	233,000	217,789	(15,211)	
Employees	0	0	0	
Other Expenditure	546,800	672,252	125,452	Planned & Responsive Maintenance budgets in partnership with Runnymede BC. Overspend offset by underspend on Responsive Maintenance
Income	0	0	0	
Planned Maintenance Programme	546,800	672,252	125,452	
Employees	0	0	0	
Other Expenditure	155,500	0	(155,500)	Planned & Responsive Maintenance budgets in partnership with Runnymede BC. Underspend offset by overspend on Planned Maintenance
Income	0	0	0	
Responsive Maintenance Program	155,500	0	(155,500)	
Employees	0	0	0	
Other Expenditure	27,300	28,040	740	
Income	0	0	0	
Bus Station	27,300	28,040	740	
Employees	0	0	0	
Other Expenditure	160,000	310,190	150,190	Higher Services charges against the budget and Additional service charge payment for previous financial year.
Income	(400,000)	(400,000)	0	
Staines Town Centre Management	(240,000)	(89,810)	150,190	
Employees	0	0	0	
Other Expenditure	450,000	236,737	(213,263)	Lower expenditure against Riverside & Tothill Car Park sites due to more focus on Bridge Street project
Income	0	0	0	
Staines Upon Thames Programme	450,000	236,737	(213,263)	
Total Employees	369,600	431,767	62,167	
Total Other Expenditure	2,051,200	1,395,566	(655,634)	
Total Income	(448,000)	(464,453)	(16,453)	
	1,972,800	1,362,880	(609,920)	